Stanford in the Vale Parish Council

Accounts for the Year Ended 31 March 2025

Stanford in the Vale Parish Council

Income and Expenditure Account for the Year Ended 31 March 2025

2024		Note	2025
£			£
	INCOME		
28,000	Precept		30,000
47,018	Grants Received		107,457
2,784	Agency Work	3	2,784
1,136	Interest on Investments		3,015
2,848	Rent Received	4(a)	2,827
500	Sale of Capital Items		0
2,194	Miscellaneous		0
0	Donations received	4(b)	500
84,480	**Total Income**		**146,583**
	EXPENDITURE		
4,183	General Administration		2,967
13,960	Salaries, Wages & Clerks Expenses		16,485
252	s.137 Payments	5	0
33,049	Capital Spending	2 (a)	56,786
14,526	Running Costs		8,238
526	Legal & Professional Fees		24,924
498	Grants Allocated		797
0	Neighbourhood Plan		0
66,994	**Total Expenditure**		**110,197**
	General Fund		
23,261	Opening Balance		40,747
84,480	Add: Total Income		146,583
107,741			187,330
66,994	Deduct: Total Expenditure		110,197
40,747	**Closing Balance**		**77,133**

Stanford in the Vale Parish Council

Balance Sheet as at 31 March 2025

2024		Note	2025
£			£
	CURRENT ASSETS		
60,757	Cash at Bank		128,542
0	Cash on Hand		0
1,136	Prepayments	8	635
0	VAT Recoverable	9	0
0	Debtors	10	51
61,893	**TOTAL ASSETS**		**129,227**
	CURRENT LIABILITIES		
781	Creditors	11	28,693
527	Rent Received in Advance	12	677
20,000	Accruals	11	27,690
(162)	VAT Payable	9	(4,965)
21,146	**TOTAL LIABILTIES**		**52,094**
40,747	**NET ASSETS**		**77,133**
	Represented By:		
9,132	General Fund	16	19,906
31,615	Reserves		57,227
40,747			**77,133**

We certify that the above figures represent a true and accurate statement of the financial situation.

Signed: *Chairman* *Responsible Financial Officer*

Date: 4th June 2025 4th June 2025

Stanford in the Vale Parish Council

Accounts for the Year Ended 31 March 2025

Supporting Statements

1. Accounting Policies

These accounts have been prepared following the guidance issued by CIPFA to enable councils to meet the requirements of the Accounts and Audit Regulations. The following are the principal accounting policies, which have been applied consistently to items that are material in relation to these accounts.

(a) Basis of Preparation

These accounts are prepared on an accruals basis and therefore include income receivable and accounts payable at the year end.

(b) Community and Fixed Assets

Under the CIPFA Accounting Guidance Notes for Local Councils, fixed assets are excluded from the balance sheet and details of movements in, and valuations of, fixed assets are included in the supporting statements.

(c) Value Added Tax (VAT)

Income and Expenditure is stated exclusive of VAT.

2. Community and Fixed Assets

(a) Movements in the Year

During the year the following assets were purchased at the cost shown:

Community Assets

	Cost - £
Eibe play fort and wetpour (August 24)	36,372
Nets for MUGA (tennis and pickleball) (July 24)	313
Netball Posts for MUGA (July 24)	364
Replacement swing seat (August 24)	52
Cableway seat and chain (Oct 24)	170
Community Orchard Fruit trees (November 24)	266
Defibrillator and cabinet for Bow Road (September 24)	1,595
	39,132

Other Fixed Assets

	Cost - £
Padlocks for MUGA (July 24)	78
	78

During the year the following assets were disposed of at the amount shown:

	Receipt - £
Community Assets	
Skate Park start ramp, half pipe and platform transmission	0
Bus Shelter End panel	0
Notice Board – Recreation Field	0
Bus Timetables	0
Youth Shelter	0
Tarmac around Youth Shelter	0

Community Speedwatch camera	0
Dog Signs – Hatford Footpath	0
Defibrillator Pads	0
3 x Picnic tables	0
	0

Other Fixed Assets	**Receipt - £**
	0
	0

(b) At 31 March 2025 the following assets were held:

Community Assets

		£
Village Hall – 5 May 1983	Historic Cost	479,867
Recreation Field – 22 August 1958	Nominal Value	1
Church Green – Registered 28 April 1967	Nominal Value	1
Upper Green – Registered 28 April 1967	Nominal Value	1
Play Area – 19 February 1975 & 1996/97	Historic Cost	14,155
Engine Shed – Registered 1967	Nominal Value	1
Bus Shelter – Built 1953	Historic Cost	413
Various Trees	Nominal Value	1
Fire Engine	Nominal Value	1
Notice Boards	Nominal Value	2
Map	Historic Cost	500
Play Area (Wetpour) – 1997/98	Cost	1,427
Play Area Improvements - March 1998	Cost	1,415
Village Hall Improvements – Entrance - February 1999	Cost	20,133
Play Area Improvements – October 1998	Cost	52
Footpath – Cottage Road - August 1999	Cost	2,218
Bus Shelter – Cottage Road - March 2000	Cost	3,337
Wetpour Play Area	Cost	10,890
Trees & Shrubs – Recreation Field – February 2002	Cost	812
Fencing – Recreation Ground	Cost	8,238
Play Area Safety Surfacing & Bow Top Fencing – Dec 2002	Cost	13,490
Playground Equipment – December 2002	Cost	2,513
Seat & Plaque – December 2002	Cost	1,145
Village Hall Refurbishment – February 2002	Cost	6,341
Stone Walling – Jubilee Garden – March 2003	Cost	3,450
Play Area – Tarmac Paths – March 2003	Cost	1,800
MUGA (Multi-Use Games Area) – June 2003	Cost	28,662
Skate Park – June 2003	Cost	16,323
Jubilee Gardens Commemorative Stone – August 2003	Cost	750
Benches & Bronze Plaques (2) – Recr Field – Sept 2003	Cost	527
Supernova – November 2003	Cost	2,958
Supernova Safety Surfacing – November 2003	Cost	1,620
MUGA (Multi-Use Games Area) Floodlights	Cost	13,244
Jubilee Gardens Interpretive Panel – January 2004	Cost	1,060
MUGA (Multi-Use Games Area) Floodlight Timer – Feb 2004	Cost	270
Hockham Magna Bench – Millennium Green – April 2004	Cost	713
Skate Park Floodlights – May 2004	Cost	3,810
Litter Bin (1) – Skate Park – November 2004	Cost	287
Stainless Steel Bench – Skate Park – November 2004	Cost	401
Jubilee Garden Wall – December 2004	Cost	3,150
Kompan Crazy Springboard – August 2005	Cost	2,900
Allplay Surfacing – Children's Play Area – August 2005	Cost	340
Two-Seater Seesaw – August 2005	Cost	1,000
Aerial Runway – August 2005	Cost	3,750
Allplay Surfacing – Playing Field – August 2005	Cost	1,800

Litter Bins (3) – October 2005	Cost	908
Children's Play Equipment – Voice Pipes	Cost	1,260
Children's Play Equipment – Rolling Barrel	Cost	925
Children's Play Equipment – Toddler Express	Cost	1,020
Children's Play Equipment – Addition to Tunnel & Bridge Unit	Cost	1,000
Children's Play Equipment – Swings	Cost	2,940
Allplay surfacing around Rolling Barrel	Cost	330
Church Green Footpath – May 2007	Cost	3,825
Honours Board – September 2007	Cost	550
Skate Park – October 2007	Cost	20,700
Children's Play Area – Extension to Allplay Surfacing	Cost	9,310
Children's Play Area –Path Extension for Disabled Access	Cost	1,920
Children's Play Area – Picnic Benches with Disabled Access	Cost	1,200
Recreation Field Play Area – Fencing – August 2009	Cost	6,520
Community Woodland Trees (950) Shelters Stakes Mar 2010	Cost	3,380
Land to the rear of the Village Hall – leased to Pre-School for 25 years from 31 March 2010	Nominal Value	1
Children's Play Area – Climbing Net	Cost	5,350
Floodlights – Recreation Field (September 2011)	Cost	13,661
Childrens Playarea Log walk,mushrooms	Cost	3901
Childrens playarea (September 2014)	Cost	2096
Flower-boxes (May 2015)	Cost	53
Community Public Access Defibrillator (x2, May 2015)	Cost	2,814
Land North of Cottage Road – 125yr lease dated 10 March 2016. Registered with HM Land Registry 05 March 2018	Nominal Value	1
Poles – Play Area (December 2017)	Cost	20
1,500 Snowdrops – Upper/Church/Manor Green (March 2018)	Cost	102
Granite Boulders - x3, Upper Green (September 2018)	Nominal Value	1
Community Woodland – 10x Fruit Trees (March 2019)	Cost	236
2,440 Bluebells – Manor Green (March 2019)	Cost	301
Village Hall Improvements – S106 Grant (October 2018)	Cost	2,800
Power Line Burial – QEII Recreation Field (September 2018) - liable to return grant funding until Jan 2029 if no active use	Nominal Value	1
Dog signs (playing areas, June 2019)	Cost	29
2x Toddler Swing Seats (November 2019)	Cost	219
Zipwire, seat and trolley assembly (December 2019)	Cost	1,015
Community Access Defibrillator (High Street, February 2020)	Cost	1,287
Speedwatch device (February 2020)	Cost	121
Fruit Trees (Community Woodland, February 2020)	Cost	203
Swing Seats (x2, September 2020)	Cost	111
Bus Stop Signage (Shellingford Crossroads, March 2021)	Cost	500
Radar speed signs x2, solar panels x4 (February 2022)	Cost	4,430
Basket Swing (June 2022)	Cost	1,200
Notice Boards x2 – 3 panel, accoya (August 2022)	Cost	2,620
Community Woodland – 10x Fruit Trees (March 2022)	Cost	408
Oak saplings x2 (January 2022)	Cost	45
Recreation Field Fencing (June 2022)	Cost	14,233
Floodlight Heads - Recreation Field (January 2023)	Cost	1,313
Salt Bin - Mawkes Close/Neville Way (November 2022)	Cost	126
Picnic Tables x2 (March 2023)	Cost	1245
Community Speedwatch signs (July 2023)	Cost	425
Defibrillator (August 2023)	Nominal value	1
Defibrillator cabinet (August 2023)	Cost	530
Audio Visual Equipment (Village Hall) (August 2023)	Cost	8271
Surveillance camera (mobile) (March 2024)	Cost	58
Camera warning signs (March 2024)	Cost	85
Eibe play fort and wetpour (August 24)	Cost	36,372
Nets for MUGA (tennis and pickleball) (July 24)	Cost	313
Netball Posts for MUGA (July 24)	Cost	364

Replacement swing seat (August 24)	Cost	52
Cableway seat and chain (Oct 24)	Cost	170
Community Orchard Fruit trees (November 24)	Cost	266
Defibrillator and cabinet for Bow Road (September 24)	Cost	1,595
		£820,502

Other Fixed Assets

		£
Road Sweeper Bin	Cost	402
Grit/Salt Bin	Cost	160
Litter Bins	Cost	441
Litter Bins – June 20020	Cost	120
Litter Bins (2) – December 2002	Cost	555
John Deere Ride-On Mower (Used)	Cost	9,000
Trailer – June 2007	Cost	580
Grit Bin, Scoop, Padlock and Grit Spreader (Dec 2011)	Cost	299
Grit Bins (2) (March 2012)	Cost	216
Cement Mixer (Used) (March 2012)	Cost	100
Petrol Mowers (2) (Used) (March 2012)	Cost	150
Trailer Security Chain & Lock (June 2018)	Cost	31
Wireless keyboard/mouse (February 2019)	Cost	16
Multifunction Colour Laser Printer MFC-L3750 (Feb 2019)	Cost	188
Laptop Computer – HP Envy (February 2019)	Cost	624
Weed Burner (March 2021)	Cost	37
27" monitor	Cost	130
Padlocks for MUGA (July 24)	Cost	78
		£13,127

3. Agency Work

During the year the Council undertook the following agency work on behalf of other authorities:

Commissioning Authority	**Nature of Work**	**£**
Oxfordshire County Council	Grass Cutting	2,784

4 (a) Tenancies

The Parish Council is the Custodian Trustee of the Village Hall, which is leased to the Village Hall Management Committee, Registered Charity No. 272157. The Village Hall Management Committee is the Management Trustee.

During the year the following tenancies were entered into:

Council as landlord.

Tenant	**Property**	**Rent pa**	**Repairing/Non Repairing**
Village Hall Management Committee	Village Hall	NIL	Landlord Non Repairing
G Scarrott & Son	Recreation Field	120	Landlord Repairing
S.I.V. Football Club	Football Field and Football Club House	1,566	Landlord Non Repairing
S.I.V. Pre-School Playgroup Association	Pre-School Building	1,291	Landlord Non Repairing

(b) Donations

A donation of £500 was received to cover the cost of digger hire for archaeological work in the QEII recreation field.

5. s.137 Payments

The Council is entitled under Section 137 of the Local Government Act 1972 (as amended) to spend up to £10.81 per head of the electorate (2,180) in any one **year** for the benefit of the people in the area on activities or projects not specifically authorised by other powers.

The limit for the Parish in the year ended 31 March 2025 was £23,566 and a total of £0 was spent by way of grants and donations.

6. Pensions

The Council does not contribute to pension schemes for any of its staff.

7. Borrowings and Interest Paid

The Council had no loans at 31 March 2025

8. Prepayments

The Council prepaid insurance of £635 for the 2025/26 year.

9. Value Added Tax (VAT) Recoverable

The amount of £4965, due from HM Revenue & Customs, relates to VAT for the period from 01 February 2025 that will be claimed after 31 March 2025.

10. Debtors: Amounts falling due within one year

The Council had accounts receivable of £51 as of 31 March 2025.

11. Current Liabilities

Current Liabilities were comprised of amounts due (£28,693) or accrued (£27,690) for expenses incurred prior to 31 March 2025 and rents received in advance (Note 12).

12. Rent Received in Advance

The amount of £677 relates to rent received in advance from Stanford in the Vale Football Club which covers the period from 01 April 2025 to 30 June 2025.

13. Contingent Liabilities

There were no contingent liabilities at the 31 March 2025.

14. Fidelity Guarantee

The fidelity guarantee cover for the period was £150,000.

15. Trust Funds

During the year ended 31 March 2025 the Council was appointed as sole trustee for Stanford in the Vale Millennium Green Trust, Registered with the Charities Commission, Registration No. 1068596.

16. Reserves and Balances

	Total	General Fund	Earmarked Reserves
	£	£	£
Opening Balances	40,747	9,132	31,615
Net Income (Expenditure)	36,386	10,774	25,612
Transfers (to) / from reserves			
Closing Balances	**77,133**	**19,906**	**57,227**

General Fund Reserves carried forward at 31 March 2025 are represented by:

	Subtotal £	Total £
Cash at Bank/On Hand	19,906	
Reserves – CIL	87,943	
Reserves – S106	14,456	
Reserves – Neighbourhood Plan	3,734	
Reserves – Community Garden	1,645	
Reserves – Security	857	
Total Cash at Bank/On Hand		128,542
Prepayments		635
Vat Recoverable		4,965
Debtors		51
Creditors		(57,060)
		77,133

We certify that the above figures represent a true and accurate statement of the financial situation.

Signed:

Chairman *Responsible Financial Officer*

Date: 4th June 2025 4th June 2025