



Stanford in the Vale Parish Council

**Accounts for the Year Ended
31 March 2023**

Stanford in the Vale Parish Council

Income and Expenditure Account for the Year Ended 31 March 2023

2022		Note	2023
£			£
	INCOME		
24,095	Precept		26,000
10,005	Grants Received		26,935
2,780	Agency Work	3	2,784
246	Interest on Investments		396
2333	Rent Received	4	2563
0	Sale of Capital Items		0
200	Miscellaneous		0
39,659	Total Income		58,678
	EXPENDITURE		
2,134	General Administration		3,209
10,098	Salaries, Wages & Clerks Expenses		12,903
0	s.137 Payments	5	0
8,703	Capital Spending	2 (a)	17,877
8,761	Running Costs		6,466
18,762	Legal & Professional Fees		12,209
310	Grants Allocated		451
12	Neighbourhood Plan		0
48,780	Total Expenditure		53,115
	General Fund		
26,819	Opening Balance		17,698
39,659	Add: Total Income		58,678
66,478			76,376
48,780	Deduct: Total Expenditure		53,115
17,698	Closing Balance		23,261

Stanford in the Vale Parish Council

Balance Sheet as at 31 March 2023

2022		Note	2023
£			£
	CURRENT ASSETS		
22,630	Cash at Bank		22,658
0	Cash on Hand		0
1,155	Prepayments	8	1,087
0	VAT Recoverable	9	0
0	Debtors	10	0
23,785	TOTAL ASSETS		23,745
	CURRENT LIABILITIES		
531	Creditors	11	1,207
300	Rent Received in Advance	12	465
5,446	Accruals		450
(190)	VAT Payable	9	(1,638)
6,087	TOTAL LIABILITIES		484
17,698	NET ASSETS		23,261
	Represented By:		
5,931	General Fund	16	6,605
11,767	Reserves		16,656
17,698			23,261

We certify that the above figures represent a true and accurate statement of the financial situation.

Signed:

Chairman

Responsible Financial Officer

Date:

Stanford in the Vale Parish Council

Accounts for the Year Ended 31 March 2023

Supporting Statements

1. Accounting Policies

These accounts have been prepared following the guidance issued by CIPFA to enable councils to meet the requirements of the Accounts and Audit Regulations. The following are the principal accounting policies, which have been applied consistently to items that are material in relation to these accounts.

(a) Basis of Preparation

These accounts are prepared on an accruals basis and therefore include income receivable and accounts payable at the year end.

(b) Community and Fixed Assets

Under the CIPFA Accounting Guidance Notes for Local Councils, fixed assets are excluded from the balance sheet and details of movements in, and valuations of, fixed assets are included in the supporting statements.

(c) Value Added Tax (VAT)

Income and Expenditure is stated exclusive of VAT.

2. Community and Fixed Assets

(a) Movements in the Year

During the year the following assets were purchased at the cost shown:

Community Assets

	Cost - £
Recreation Field Fencing	14,233
Floodlight Heads - Recreation Field	1,313
Salt Bin (Mawkes Close/Neville Way)	126
Picnic Tables x5	2,075
	<u>17,747</u>

Other Fixed Assets

	Cost - £
27" monitor	130
	<u>130</u>

During the year the following assets were disposed of at the amount shown:

Community Assets

	Receipt - £
Notice Board – March 2001	(885)
Notice Board – December 2002	(504)
Shields for Notice Boards – June 2009	(360)
Dog Signs – Hatford Footpath (February 2012)	(19)
	<u>(1,768)</u>

Fixed Assets

	Receipt - £
	<u>0</u>

(b) At 31 March 2023 the following assets were held:

Community Assets

		£
Village Hall – 5 May 1983	Historic Cost	479,867
Recreation Field – 22 August 1958	Nominal Value	1
Church Green – Registered 28 April 1967	Nominal Value	1
Upper Green – Registered 28 April 1967	Nominal Value	1
Play Area – 19 February 1975 & 1996/97	Historic Cost	14,155
Engine Shed – Registered 1967	Nominal Value	1
Bus Shelter – Built 1953	Historic Cost	413
Various Trees	Nominal Value	1
Fire Engine	Nominal Value	1
Notice Boards	Nominal Value	2
Map	Historic Cost	500
Bus Timetables	Nominal Value	2
Play Area (Wetpour) – 1997/98	Cost	1,427
Play Area Improvements - March 1998	Cost	1,415
Village Hall Improvements – Entrance - February 1999	Cost	20,133
Play Area Improvements – October 1998	Cost	52
Footpath – Cottage Road - August 1999	Cost	2,218
Bus Shelter – Cottage Road - March 2000	Cost	3,337
Wetpour Play Area	Cost	10,890
Notice Board – March 2001	Cost	885
Disposed – beyond economic repair	Disposal	(885)
Bus Shelter End Panel – July 2001	Cost	282
Trees & Shrubs – Recreation Field – February 2002	Cost	812
Fencing – Recreation Ground	Cost	8,238
Play Area Safety Surfacing & Bow Top Fencing – December 2002	Cost	13,490
Playground Equipment – December 2002	Cost	2,513
Notice Board – December 2002	Cost	504
Disposed – beyond economic repair	Disposal	(504)
Seat & Plaque – December 2002	Cost	1,145
Village Hall Refurbishment – February 2002	Cost	6,341
Stone Walling – Jubilee Garden – March 2003	Cost	3,450
Play Area – Tarmac Paths – March 2003	Cost	1,800
Notice Board – Recreation Field – June 2003	Cost	504
MUGA (Multi-Use Games Area) – June 2003	Cost	28,662
Skate Park – June 2003	Cost	16,323
Youth Shelter – July 2003	Cost	2,595
Jubilee Gardens Commemorative Stone – August 2003	Cost	750
Benches & Bronze Plaques (2) – Recreation Field – September 2003	Cost	527
Supernova – November 2003	Cost	2,958
Supernova Safety Surfacing – November 2003	Cost	1,620
MUGA (Multi-Use Games Area) Floodlights	Cost	13,244
Jubilee Gardens Interpretive Panel – January 2004	Cost	1,060
MUGA (Multi-Use Games Area) Floodlight Timer – Feb 2004	Cost	270
Hockham Magna Bench – Millennium Green – April 2004	Cost	713
Skate Park Floodlights – May 2004	Cost	3,810
Skate Park (Phase One) – June 2004	Cost	21,450
Litter Bin (1) – Skate Park – November 2004	Cost	287
Stainless Steel Bench – Skate Park – November 2004	Cost	401
Jubilee Garden Wall – December 2004	Cost	3,150
Kompan Crazy Springboard – August 2005	Cost	2,900
Allplay Surfacing – Children's Play Area – August 2005	Cost	340
Two-Seater Seesaw – August 2005	Cost	1,000
Runway – August 2005	Cost	3,750
Allplay Surfacing – Playing Field – August 2005	Cost	1,800

Litter Bins (3) – October 2005	Cost	908
Children’s Play Equipment – Voice Pipes	Cost	1,260
Children’s Play Equipment – Rolling Barrel	Cost	925
Children’s Play Equipment – Toddler Express	Cost	1,020
Children’s Play Equipment – Addition to Tunnel & Bridge Unit	Cost	1,000
Children’s Play Equipment – Swings	Cost	2,940
Allplay surfacing around Rolling Barrel	Cost	330
Tarmac around Youth Shelter	Cost	1,310
Church Green Footpath – May 2007	Cost	3,825
Honours Board – September 2007	Cost	550
Skate Park – October 2007	Cost	20,700
Children’s Play Area – Extension to Allplay Surfacing	Cost	9,310
Children’s Play Area –Path Extension for Disabled Access	Cost	1,920
Children’s Play Area – Picnic Benches with Disabled Access	Cost	1,200
Shields for Notice Boards – June 2009	Cost	360
Disposed – beyond economic repair	Disposal	(360)
Recreation Field Play Area – Fencing – August 2009	Cost	6,520
Community Woodland – Trees (950), Tree Shelters, Stakes and labour – March 2010	Cost	3,380
Land to the rear of the Village Hall – leased to Pre-School for 25 years from 31 March 2010	Nominal Value	1
Children’s Play Area – Climbing Net	Cost	5,350
Dog Signs – Hatford Footpath (February 2012)	Cost	19
Floodlights – Recreation Field (September 2011)	Cost	13,661
Childrens Playarea Log walk,mushrooms	Cost	3901
Childrens playarea (September 2014)	Cost	2096
Flower-boxes (May 2015)	Cost	53
Community Public Access Defibrillator (x2, May 2015)	Cost	2,814
Community Speedwatch Camera (April 2015)	Cost	2,250
Land North of Cottage Road – 125yr lease dated 10 March 2016. Registered with HM Land Registry 05 March 2018	Nominal Value	1
Poles – Play Area (December 2017)	Cost	20
1,500 Snowdrops – Upper/Church/Manor Green (March 2018)	Cost	102
Granite Boulders - x3, Upper Green (September 2018)	Nominal Value	1
Solar-powered Light – Bus Shelter, Cottage Road (Nov. 2018)	Cost	29
Disposed – damaged – March 2022	Disposal	(29)
Community Woodland – 10x Fruit Trees (March 2019)	Cost	236
2,440 Bluebells – Manor Green (March 2019)	Cost	301
Village Hall Improvements – S106 Grant (October 2018)	Cost	2,800
Power Line Burial – QEII Recreation Field (September 2018) - liable to return grant funding until Jan 2029 if no active use	Nominal Value	1
Dog signs (playing areas, June 2019)	Cost	29
2x Toddler Swing Seats (November 2019)	Cost	219
Zipwire, seat and trolley assembly (December 2019)	Cost	1,015
Community Access Defibrillator (High Street, February 2020)	Cost	1,287
Speedwatch device (February 2020)	Cost	121
Fruit Trees (Community Woodland, February 2020)	Cost	203
Defibrillator Pads (March 2020)	Cost	105
Swing Seats (x2, September 2020)	Cost	111
Bus Stop Signage (Shellingford Crossroads, March 2021)	Cost	500
Radar speed signs x2, solar panels x4 (February 2022)	Cost	4,430
Basket Swing (June 2022)	Cost	1,200
Notice Boards x2 – 3 panel, accoya (August 2022)	Cost	2,620
Community Woodland – 10x Fruit Trees (March 2022)	Cost	408
Oak saplings x2 (January 2022)	Cost	45
Recreation Field Fencing (June 2022)	Cost	14,233
Floodlight Heads - Recreation Field (January 2023)	Cost	1,313
Salt Bin - Mawkes Close/Neville Way (November 2022)	Cost	126
Picnic Tables x5 (March 2023)	Cost	2,075
		801,458

Other Fixed Assets

		£
Road Sweeper Bin	Cost	402
Office Furniture	Cost	94
Disposed – end of life – March 2022	Disposal	(94)
Grit/Salt Bin	Cost	160
Litter Bins	Cost	441
Litter Bins – June 2002	Cost	120
Litter Bins (2) – December 2002	Cost	555
John Deere Ride-On Mower (Used)	Cost	9,000
Trailer – June 2007	Cost	580
John Deere Tractor Mower (Used)	Cost	7,750
Strimmer – September 2010	Cost	340
Disposed – beyond economic repair – March 2022	Disposal	(340)
Grit Bin, Scoop, Padlock and Grit Spreader (December 2011)	Cost	299
Grit Bins (2) (March 2012)	Cost	216
Cement Mixer (Used) (March 2012)	Cost	100
Petrol Mowers (2) (Used) (March 2012)	Cost	150
1x Disposed – beyond economic repair - March 2018	Disposal	(75)
Trailer Security Chain & Lock (June 2018)	Cost	31
Wireless keyboard/mouse (February 2019)	Cost	16
Multifunction Colour Laser Printer MFC-L3750 (Feb 2019)	Cost	188
Laptop Computer – HP Envy (February 2019)	Cost	624
Chains & Padlocks (COVID response, April 2020)	Cost	50
Weed Burner (March 2021)	Cost	37
27" monitor	Cost	130
		<u>20,774</u>

3. Agency Work

During the year the Council undertook the following agency work on behalf of other authorities:

Commissioning Authority	Nature of Work	£
Oxfordshire County Council	Grass Cutting	2,784

4. Tenancies

The Parish Council is the Custodian Trustee of the Village Hall, which is leased to the Village Hall Management Committee, Registered Charity No. 272157. The Village Hall Management Committee is the Management Trustee.

During the year the following tenancies were entered into:

Council as landlord.

Tenant	Property	Rent pa	Repairing/Non Repairing
Village Hall Management Committee	Village Hall	NIL	Landlord Non Repairing
G Scarrott & Son	Recreation Field	120	Landlord Repairing
S.I.V. Football Club	Football Field and Football Club House	1,317	Landlord Non Repairing
S.I.V. Pre-School Playgroup Association	Pre-School Building	1,291	Landlord Non Repairing

5. s.137 Payments

The Council is entitled under Section 137 of the Local Government Act 1972 (as amended) to spend up to £8.82 per head of the electorate (1,969) in any one **year** for the benefit of the people in the area on activities or projects not specifically authorised by other powers.

The limit for the Parish in the year ended 31 March 2023 was £15,096 and a total of £0 was spent by way of grants and donations as follows:

Payee	Nature of Payment	£
		<u>0</u>

6. Pensions

The Council does not contribute to pension schemes for any of its staff.

7. Borrowings and Interest Paid

The Council had no loans at 31 March 2023.

8. Prepayments

The Council prepaid the membership fees for Oxfordshire Association of Local Councils for the 2023/24 year of £427 and the prepayment of insurance for the 2023/24 year of £660.

9. Value Added Tax (VAT) Recoverable

The amount of £1,638, due from HM Revenue & Customs, relates to VAT for the period from 01 March, 2023 that will be claimed after 31 March 2023.

10. Debtors: Amounts falling due within one year

The Council had no amounts falling due within one year of 31 March 2023.

11. Current Liabilities

Current Liabilities were comprised of amounts due (£1,207) or accrued (£450) for expenses incurred prior to 31 March 2023 and rents received in advance (Note 12).

12. Rent Received in Advance

The amount of £465 relates to rent received in advance from Stanford in the Vale Football Club which covers the period from 01 April 2023 to 30 June 2023.

13. Contingent Liabilities

There were no contingent liabilities at the 31 March 2023.

14. Fidelity Guarantee

The fidelity guarantee cover for the period from 1 October 2021 to 30 September 2022 was £150,000.

15. Trust Funds

During the year ended 31 March 2023 the Council was appointed as sole trustee for Stanford in the Vale Millennium Green Trust, Registered with the Charities Commission, Registration No. 1068596.

16. Reserves and Balances

	Total	General Fund	Earmarked Reserves
	£	£	£
Opening Balances	17,698	5,931	11,767
Net Income (Expenditure)	5,563	5,563	0
Transfers (to) / from reserves	-	(4,889)	4,889
Closing Balances	23,261	6,605	16,656

General Fund Reserves carried forward at 31 March 2023 are represented by:

	Subtotal £	Total £
Cash at Bank/On Hand	6,002	
Reserves – CIL	10,747	
Reserves – Neighbourhood Plan	3,734	
Reserves – Play Equipment	750	
Reserves – Community Garden	425	
Reserves – Security	1,000	
Total Cash at Bank/On Hand		22,658
Prepayments		1,087
Vat Recoverable		1,638
Debtors		0
Creditors		(2,122)
		23,261

We certify that the above figures represent a true and accurate statement of the financial situation.

Signed:

Chairman

Responsible Financial Officer

Date:
