



**Stanford in the Vale
Parish Council**

**Explanation of Significant Variances
(over 15% and £500)
Year Ended 31 March 2019**

Box No	2018 £	2019 £	Difference £	Explanatory notes
Box 3 – Total Other Receipts	13,272	30,402	+17,130	All one-off items: (271) Reduction in precept grant from County (7,500) Previous year one off grant – Neighbourhood Plan 2,285 CIL payment from DC – linked to Cottage Rd development 2,800 S106 Allocation – linked to Nursery End development 18,348 Grants ref. new QEII recreation field (to bury power lines) 1,105 Donation to play equipment, TSB Compensation & rebate from Brother UK 363 Increase in rental income in line with lease arrangements =17,130
Box 4 – Staff Costs	14,329	16,814	+2,485	1,022 Increased salary, NI & PAYE in line with national pay scales 1,463 Increased hours required due play equipment/fencing repairs & path salting =2,485
Box 6 – All Other Payments	16,074	35,252	+19,178	(5,302) Decrease one-off expenses towards creation of Neighbourhood Plan (489) Decrease in general administration (new insurance, telephone contract etc.) 62 One off S.137 contribution to WWI centenary commemoration 18,055 Capital spending: burying power lines crossing new QEII recreation field 2,800 Capital spending: S106 – Village Hall Improvements 236 Capital spending: Community Woodland, Fruit trees 179 Capital spending: Bluebells 888 Capital spending: Replacement computer, printer, software for Parish Clerk 536 Variation in running costs (inc. fencing materials & repairs to floodlights) 2,288 Increase in one-off legal fees ref. OCC easement for QEII Recreation Field

				(75) =19,178	Decrease in grants allocated
Box 7 – Balances Carried Forward	32,707	33,543	+836		<i>Council is mindful of additional legal and capital expenditure required to complete creation of our new recreation field. During the year ahead, the site needs to be levelled, which is subject to approval of a technical levelling plan by OCC. There are substantial S106 sums due towards the creation of pitches/clubhouse etc. but these are time limited, and so Council must be in a position to pump prime other funding sources.</i>
Box 8 – Total value of cash and short term investments	13,714	34,201	+20,487		Represented by: Reserves – CIL: £2,285.12 Reserves – Neighbourhood Plan: £4,033.05 Reserves – Play Equipment: £750.00 General Fund: £27,047.50 Petty Cash: £85.02
				836 18,348 =19,184	Excess income over expenditure (see above). Grants received to relocate power lines

Reconciliation between boxes 7 & 8

The balance of £33,543 (Box 7) comprises:

- £897 Prepayments (relating to insurance and membership of OALC)
- £225 Accounts receivable (relating to an underpaid rental amount)
- £34,201 cash at bank and in hand (Box 8)
- (£1,779.51) Current Liabilities (comprising a/c payable, rent received in advance, election accrual and VAT Control).