



**Stanford in the Vale  
Parish Council**

**Explanation of Significant Variances  
(over 15% and £500)  
Year Ended 31 March 2020**

Box No	2019 £	2020 £	Difference £	Explanatory notes	
Box 3 – Total Other Receipts	30,402	12,342	(18,060)	(2,285) (2,800) (18,942) (1,105) 1,844 4,745 404 94 =(18,060)	All one-off items: Previous CIL payment from DC – linked to Cottage Rd development Previous S106 Allocation – linked to Nursery End development Previous grants ref. new QEII recreation field (to bury power lines) Previous donations (play equipment, Compensation & rebates) Grants to community defibrillator and newsletter Grant – Neighbourhood Plan Increased interest from new savings a/c Increase in rental income from regular use of PC facilities
Box 6 – All Other Payments	35,252	18,639	(16,613)	3,329 2,316 (77) (39) (18,055) (2,800) (38) (888) 1,003 1,611 (1,162) (1,876) 63 =(16,613)	One-off expenses towards creation of Neighbourhood Plan One-off costs for election (contested) Overall variance in general administration (newsletter, postage etc.) Reduction in one off S.137 contributions One-off reduction in Capital spending: burying power lines QEII recreation field One-off reduction in Capital spending: S106 – Village Hall Improvements Variation in capital spending: Community Woodland, Fruit trees One-off reduction in Capital spending: Replacement computer, printer, software One-off capital spending: Replacement zipwire & toddler swing seats One-off capital spending: community defibrillator Variation in running costs (reduced maintenance items/equipment service) Reduction in one-off legal fees ref. QEII Recreation Field Increase in grants awarded

**Reconciliation between boxes 7 & 8**

The balance of £32,642 (Box 7) comprises:

- £912 Prepayments (relating to insurance and membership of OALC)
- £1,396 Accounts receivable (Pending refund of VAT)
- £36,165 cash at bank and in hand (Box 8)
- (£5,831) Current Liabilities (comprising a/c payable, rent received in advance, election accrual and VAT Control).