



**Stanford in the Vale
Parish Council**

**Explanation of Significant Variances
(over 15% and £500)
Year Ended 31 March 2021**

Box No	2020 £	2021 £	Difference £	Explanatory notes
Box 6 – All Other Payments	18,639	24342	5,703	<p>(4,758) One-off reduction in expenses towards creation of Neighbourhood Plan</p> <p>(2,316) One-off reduction in costs for election (contested)</p> <p>(808) Overall variance in general administration (newsletter printing now directly funded by local charitable organisation, no building hire during the period due to COVID restrictions, change in billing cycle for “Community First” membership, reduction in training costs)</p> <p>(24) Reduction in one off S.137 contributions</p> <p>500 Bus stop improvements (one-off capital spend)</p> <p>(1,106) One-off reduction in Capital spending (Leisure & Recreation): limited opportunities to provide or replace facilities due to pandemic restrictions throughout the year</p> <p>(1,506) One-off reduction in Capital spending (Community Assets): limited opportunities to provide or replace facilities due to pandemic restrictions throughout the year</p> <p>(198) Variation in capital spending: Community Woodland, Fruit trees</p> <p>(185) Variation in running costs (reduction in mowing & associated maintenance, one-off contractor charge for hedgecutting)</p> <p>(3) Variation in grants allocated</p> <p>16,107 Increase in one-off professional/legal fees ref. creation of QEII Recreation Field (includes Options Appraisal, Landscape Architecture and Drainage works to support Planning Application, as well as application fees.</p> <p>Increase in grants awarded</p> <p>=5,703</p>
Box 9 – Total fixed assets	803,735	797,753	(5,982)	<p>(2,270) Disposal of wooden noticeboards (x3) – beyond economical repair</p> <p>(2,165) Disposal of bus shelter – no longer in use</p> <p>(2,350) Disposal of “kickwall” – beyond economical repair</p> <p>803 Purchase of fixed assets including new swing seats, bus stop improvements</p> <p>=(5,982)</p>

Reconciliation between boxes 7 & 8

The balance of £26,819 (Box 7) comprises:

- £1,020 Prepayments (relating to insurance and membership of OALC)
- £29,149 cash at bank and in hand (Box 8)
- (£3,350) Current Liabilities (comprising a/c payable, rent received in advance, election accrual and VAT Control).