



**Stanford in the Vale  
Parish Council**

**Explanation of Significant Variances  
(over 15% and £500)  
Year Ended 31 March 2018**

<b>Box No</b>	<b>2018 £</b>	<b>2017 £</b>	<b>Difference £</b>	<b>Explanatory notes</b>	
Box 3 – Total Other Receipts	13,272	6,433	+6,839	7,500 (580) =6,920	One off grant – Neighbourhood Plan Reduction precept grant
Box 6 – All Other Payments	16,074	9,195	+6,879	6,214 1,364 (1,074) =6,504	Increased one-off expenses towards creation of Neighbourhood Plan Variation in running running costs (esp. mower repairs) Reduction in one-off legal fees ref. QEII Recreation Field
Box 7 – Balances Carried Forward	32,707	28,338	+4,369		Council is mindful of additional legal and capital expenditure needs to complete creation of new recreation field, and pending decisions of grant funding applications made to date. Whilst some of these were expected to occur during this FY, we have suffered a number of delays in relation to an easement required with Oxfordshire County Council and associated costs are likely to be incurred next year.
Box 8 – Total value of cash and short term investments	13,719	27,291	-13,572	4,369 (18,054.56) =(13,685)	Excess income over expenditure (see above). One-off prepayment to SSE to secure fixed costs for relocation of overhead power cables crossing new recreation field. Works cannot commence without easement (see above). Grant applications have been made to seek funding for this.
Box 9 – Total fixed assets, long term investments and assets	797,431	797,604	-173	2 (175) =(173)	Long term leased land additions – nominal value Disposal of petrol strimmer and lawn mower, both of which were beyond economical repair