



**Stanford in the Vale
Parish Council**

**Explanation of Significant Variances
(over 15% and £500)
Year Ended 31 March 2024**

Box No	2022 £	2023 £	Difference £	Explanatory notes	
Box 3 – Total other receipts	32,678	56,480	23,802	20,082 740 285 2695 =23,802	Increase in one-off grant funding (CIL, S106, local funds) Increase in interest received Increase in rents received Sale of Cylinder mower, receipt of Gigaclear Wayleave payment, contribution from Village hall towards AV equipment
Box 4 – Staff costs	12,903	13,960	1,057	1,057 =1,057	Increase in local wages aligned to national living wage. Increase to Clerk's wages in line with pay award and increase to SCP Level 22.
Box 6 – All Other Payments	40,212	53,034	12,822	252 975 19,786 (3,011) (1,473) (130) 143 (21) 402 1388	One-off increase in S137 Payments – King's Coronation celebration Overall variance in general administration (increased expenditure to SLCC membership, election costs, office expenses and training costs) One-off increase in Capital Spending (CIL Projects: replacement Play Fort, new defibrillator and Community Speedwatch signs) One-off decrease in Capital Spending (S106 Projects): in-year purchases include MUGA resurfacing, Village Hall AV equipment One-off reduction in Capital spending (Community Assets): in year purchases include surveillance camera One-off reduction in Capital Spending (Other Fixed Assets): No spend Increase in running costs (less mowing due to mower out of service for port of year, increase in strimming costs and more repairs to equipment than previous year) Decrease in QEII Recreation Field cost (increase in rent, but no field topping) Increase in equipment service repair: Mower repair costs and replacement defib pads. Increase in Greens and Gardens costs – replacement of Church Green corner protective wooden posts

				5891	Increase Health & Safety costs: work to cut back trees at Recreation Field and village-wide tree work resulting from audit
				493	Increase in Leisure and Recreation costs: increase in floodlight costs and wood for playground equipment
				(432)	Reduction in mower expenses due to being out of order
				197	Increase in repairs and sundries: new swing seat for playground, concrete to fix posts
				(11,684)	Reduction in Legal and Professional fees: Previous year included QEII archaeology work
				50	Increase in grants allocated
				(3)	Decrease in donations
				=12,822	
Box 7 – Balances carried forward	23,261	40,746	17,485		
Box 8 – Total value of cash and short term investments	22,658	60,757	38,099		

Explanation of differences between boxes 7 & 8

The balance of £40,746 (Box 7) comprises:

- £1,136 Prepayments (relating to insurance, OALC membership fees)
- £60,757 cash at bank and in hand (Box 8)
- (£21,147) Current Liabilities comprising
 - £782 accounts payable
 - £20,000 accrual for playground equipment
 - £527 - rent received in advance
 - (£162) - VAT Control