



**Stanford in the Vale
Parish Council**

**Explanation of Significant Variances
(over 15% and £500)
Year Ended 31 March 2022**

Box No	2021 £	2022 £	Difference £	Explanatory notes
Box 3 – Total other receipts	11,927	15,564	3,637	3,752 Increase in one-off grant funding applications (CIL, S106, local funds) (95) Reduction in interest received (20) Reduction in rents received =3,637
Box 4 – Staff costs	17,108	10,098	(7,010)	(5,000) Retirement of Clerk part way through the year, recruitment and appointment of new Clerk in January under new contractual arrangements based on SCP20. (2,710) Mowing and maintenance outsourced to 3 rd party contractor. =(7,010)
Box 6 – All Other Payments	24,342	38,682	14,340	5 One-off increase in expenses towards creation of Neighbourhood Plan (518) Overall variance in general administration (includes re-introduction of in-person meetings and associated building hire, as well as a one off negotiated reduction in costs towards 2019 contested election costs) 3,343 One-off increase in Capital Spending (CIL Projects): 2x solar powered speed indicator signs and a basket swing 1,950 One-off increase in Capital Spending (S106 Projects): Replacement of 2x community noticeboards (500) One-off decrease in Capital Spending (Bus Stop) 2,699 One-off increase in Capital spending (Community Assets): balancing sums towards 2x solar powered speed indicator signs and noticeboards which could not be funded by grants alone. 408 Variation in Capital Spending (Community Woodland): Fruit trees 2,251 Variation in running costs (clearing 2x fallen trees during winter storms, replacement of 3x rotting swing top bars in childrens play area) 2,710 Mowing & maintenance contractual arrangement (see also box 4) 1,992 Increase in one-off professional/legal fees ref. creation of QEII Recreation Field

				=14,340	(includes infiltration testing, amended landscape drawings, magnetometer survey, ecology survey and Drainage works to support Planning Application. Increase in grants awarded
Box 8 – Total value of cash and short term investments	29,149	22,630	(6,519)		As expected, we have invested significant time and funds into our long term project to create a new QEII Recreation Field resulting in a net loss for the year and consequently a reduction in overall

Explanation of differences between boxes 7 & 8

The balance of £17,698 (Box 7) comprises:

- £1,155 Prepayments (relating to insurance, OALC membership and Clerk's ICLA training)
- £22,630 cash at bank and in hand (Box 8)
- (£6,087) Current Liabilities comprising
 - £531 - a/c payable
 - £300 - rent received in advance
 - £5,446 accruals for replacement noticeboards, swing repairs and upgrades, grants awarded
 - (£190) - VAT Control.