



**Stanford in the Vale
Parish Council**

**Explanation of Significant Variances
(over 15% and £500)
Year Ended 31 March 2023**

Box No	2022 £	2023 £	Difference £	Explanatory notes
Box 3 – Total other receipts	15,564	32,678	17,114	16,930 Increase in one-off grant funding applications (CIL, S106, local funds) 4 Increase in fees for agency work (OCC) 150 Increase in interest received 230 Increase in rents received (200) Reduction against 1-off donation received in previous year =17,114
Box 4 – Staff costs	10,098	12,903	2,805	2,805 Increase in local wages aligned to national living wage. Increase to Clerk's wages in line with SCP20 pay award. =2,805
Box 6 – All Other Payments	38,682	40,212	1,530	(11) One-off decrease in expenses towards creation of Neighbourhood Plan 1,074 Overall variance in general administration (full year of in-person meetings and associated building hire, increased expenditure to SLCC membership, office expenses and training costs) (1,904) One-off decrease in Capital Spending (CIL Projects) 12,283 One-off increase in Capital Spending (S106 Projects): new fencing for Recreation Field (926) One-off reduction in Capital spending (Community Assets): in year purchases include 5x Picnic Tables, replacement floodlight heads (408) Variation in Capital Spending (Community Woodland): Fruit trees 130 Variation in Capital Spending (Other Fixed Assets): 27" Monitor (2,296) Variation in running costs (reduced mowing/strimming due long periods of hot weather and less repairs to equipment than previous year) (6,553) decrease in one-off professional/legal fees ref. creation of QEII Recreation Field (previously year included infiltration testing, amended landscape drawings, magnetometer survey, ecology survey and Drainage works to support Planning

				141 =1,530	Application. Increase in grants awarded
Box 8 – Total value of cash and short term investments	22,630	22,659	29		n/a (within limits)

Explanation of differences between boxes 7 & 8

The balance of £23,261 (Box 7) comprises:

- £1,087 Prepayments (relating to insurance, OALC membership and Clerk’s ICLA training)
- £22,658 cash at bank and in hand (Box 8)
- (£484) Current Liabilities comprising
 - £1,207 - a/c payable
 - £465 - rent received in advance
 - £450 - accruals for audit fee and grants awarded
 - (£1,638) - VAT Control.