



# **Stanford in the Vale Parish Council**

**Accounts for the Year Ended  
31 March 2016**

## Stanford in the Vale Parish Council

### Income and Expenditure Account for the Year Ended 31 March 2016

2015 Restated £		Note	2016 £
<b>INCOME</b>			
19,200	Precept		19,200
18,170	Grants Received		4,279
5,560	Agency Work	3	3077
7	Interest on Investments		12
2,075	Rent Received	4	2,075
0	Sale of Capital Items		0
275	Miscellaneous		2,100
<b>45,287</b>	<b>Total Income</b>		<b>30,743</b>
<b>EXPENDITURE</b>			
3,341	General Administration		3,027
14,131	Salaries, Wages & Clerks Expenses		15,672
0	s.137 Payments	5	0
2,096	Capital Spending	2 (a)	5,116
4,132	Running Costs		3,696
848	Legal & Professional Fees		9,627
100	Grants Allocated		544
7,229	Neighbourhood Plan		4,396
<b>31,877</b>	<b>Total Expenditure</b>		<b>42,078</b>
<b>General Fund</b>			
23,946	Balance at 1 April 2015		37,356
45,287	Add: Total Income		30,743
69,233			68,099
31,877	Deduct: Total Expenditure		42,078
0	Transfers to/from Reserves		0
<b>37,356</b>	Balance as at 31 March 2016		<b>26,021</b>

## Stanford in the Vale Parish Council

### Balance Sheet as at 31 March 2016

2015		Note	2016
£			£
	<b>CURRENT ASSETS</b>		
35,143	Cash at Bank		25,545
3	Cash on Hand		0
762	Prepayments	8	885
2,097	VAT Recoverable	9	0
295	Debtors	10	25
<b>38,300</b>	<b>TOTAL ASSETS</b>		<b>26,455</b>
	<b>CURRENT LIABILITIES</b>		
0	Creditors	11	0
744	Rent Received in Advance	12	244
200	Accruals		200
0	VAT Payable		(10)
<b>944</b>	<b>TOTAL LIABILITIES</b>		<b>434</b>
<b>37,356</b>	<b>NET ASSETS</b>		<b>26,021</b>
	<b>Represented By:</b>		
37,356	General Fund	16	26,021
	Reserves		
<b>37,356</b>			<b>26,021</b>

We certify that the above figures represent a true and accurate statement of the financial situation.

Signed:

\_\_\_\_\_

*Chairman*

\_\_\_\_\_

*Responsible Financial Officer*

Date:

\_\_\_\_\_

\_\_\_\_\_

# Stanford in the Vale Parish Council

Accounts for the Year Ended 31 March 2016

## Supporting Statements

### 1. Accounting Policies

These accounts have been prepared following the guidance issued by CIPFA to enable councils to meet the requirements of the Accounts and Audit Regulations. The following are the principal accounting policies, which have been applied consistently to items that are material in relation to these accounts.

(a) Basis of Preparation

These accounts are prepared on an accruals basis and therefore include income receivable and accounts payable at the year end.

(b) Community and Fixed Assets

Under the CIPFA Accounting Guidance Notes for Local Councils, fixed assets are excluded from the balance sheet and details of movements in, and valuations of, fixed assets are included in the supporting statements.

(c) Value Added Tax (VAT)

Income and Expenditure is stated exclusive of VAT.

### 2. Community and Fixed Assets

(a) Movements in the Year

£

During the year the following assets were purchased at the cost shown:

#### Community Assets

	Cost £
Playarea	53
Community Public Access Defibrillators	2,814
Community Speedwatch Camera	2,250
	<u>5,117</u>

#### Other Fixed Assets

Cost  
£

\_\_\_\_\_  
\_\_\_\_\_

During the year the following assets were disposed of at the amount shown:

### Other Fixed Assets

Receipt  
£

0
0
<u>0</u>

(b) At 31 March 2016 the following assets were held:

### Community Assets

	£
Village Hall – 5 May 1983	479,867
Recreation Field – 22 August 1958	Nominal Value 1
Church Green – Registered 28 April 1967	Nominal Value 1
Upper Green – Registered 28 April 1967	Nominal Value 1
Play Area – 19 February 1975 & 1996/97	Historic Cost 14,155
Engine Shed – Registered 1967	Nominal Value 1
Bus Shelter – Built 1953	Historic Cost 413
Various Trees	Nominal Value 1
Fire Engine	Nominal Value 1
Notice Boards	Nominal Value 2
Map	Historic Cost 500
Bus Timetables	Nominal Value 2
Play Area (Wetpour) – 1997/98	Cost 1,427
Play Area Improvements - March 1998	Cost 1,415
Village Hall Improvements – Entrance - February 1999	Cost 20,133
Play Area Improvements – October 1998	Cost 52
Footpath – Cottage Road - August 1999	Cost 2,218
Bus Shelter – Cottage Road - March 2000	Cost 3,337
Wetpour Play Area	Cost 10,890
Bus Shelter – Perrys Road	Cost 2,165
Notice Board – March 2001	Cost 885
Triple Notice Boards (3) - April 2001	Cost 2,270
Bus Shelter End Panel – July 2001	Cost 282
Trees & Shrubs – Recreation Field – February 2002	Cost 812
Fencing – Recreation Ground	Cost 8,238
Kickwall – October 2002	Cost 2,350
Play Area Safety Surfacing & Bow Top Fencing – December 2002	Cost 13,490
Playground Equipment – December 2002	Cost 2,513
Notice Board – December 2002	Cost 504
Seat & Plaque – December 2002	Cost 1,145
Village Hall Refurbishment – February 2002	Cost 6,341
Stone Walling – Jubilee Garden – March 2003	Cost 3,450
Play Area – Tarmac Paths – March 2003	Cost 1,800
Notice Board – Recreation Field – June 2003	Cost 504
MUGA (Multi-Use Games Area) – June 2003	Cost 28,662
Skate Park – June 2003	Cost 16,323
Youth Shelter – July 2003	Cost 2,595
Jubilee Gardens Commemorative Stone – August 2003	Cost 750
Benches & Bronze Plaques (2) – Recreation Field – September 2003	Cost 527
Supernova – November 2003	Cost 2,958
Supernova Safety Surfacing – November 2003	Cost 1,620
MUGA (Multi-Use Games Area) Floodlights	Cost 13,244
Jubilee Gardens Interpretive Panel – January 2004	Cost 1,060
MUGA (Multi-Use Games Area) Floodlight Timer – February 2004	Cost 270

Hockham Magna Bench – Millenium Green – April 2004	Cost	713
Skate Park Floodlights – May 2004	Cost	3,810
Skate Park (Phase One) – June 2004	Cost	21,450
Litter Bin (1) – Skate Park – November 2004	Cost	287
Stainless Steel Bench – Skate Park – November 2004	Cost	401
Jubilee Garden Wall – December 2004	Cost	3,150
Kompan Crazy Springboard – August 2005	Cost	2,900
Allplay Surfacing – Children’s Play Area – August 2005	Cost	340
Two-Seater Seesaw – August 2005	Cost	1,000
Runway – August 2005	Cost	3,750
Allplay Surfacing – Playing Field – August 2005	Cost	1,800
Litter Bins (3) – October 2005	Cost	908
Children’s Play Equipment – Voice Pipes	Cost	1,260
Children’s Play Equipment – Rolling Barrel	Cost	925
Children’s Play Equipment – Toddler Express	Cost	1,020
Children’s Play Equipment – Addition to Tunnel & Bridge Unit	Cost	1,000
Children’s Play Equipment – Swings	Cost	2,940
Allplay surfacing around Rolling Barrel	Cost	330
Tarmac around Youth Shelter	Cost	1,310
Church Green Footpath – May 2007	Cost	3,825
Honours Board – September 2007	Cost	550
Skate Park – October 2007	Cost	20,700
Children’s Play Area – Extension to Allplay Surfacing	Cost	9,310
Children’s Play Area – New Path Extension for Disabled Access	Cost	1,920
Children’s Play Area – Picnic Benches with Disabled Access	Cost	1,200
Shields for Notice Boards – June 2009	Cost	360
Recreation Field Play Area – Fencing – August 2009	Cost	6,520
Community Woodland – Trees (950), Tree Shelters, Stakes and labour – March 2010	Cost	3,380
Children’s Play Area – Climbing Net	Cost	5,350
Dog Signs – Hatford Footpath (February 2012)	Cost	19
Floodlights – Recreation Field (September 2011)	Cost	13,661
Childrens Playarea Log walk,mushrooms	Cost	3901
Childrens playarea (September 2014)	Cost	2096
Flower-boxes (May 2015)	Cost	53
Community Public Access Defibrillator (x2, May 2015)	Cost	2,814
Community Speedwatch Camera (April 2015)	Cost	2,250
		<b><u>776,378</u></b>

#### **Other Fixed Assets**

		£
Road Sweeper Bin	Cost	402
Fax Machine	Cost	199
Office Furniture	Cost	94
Grit/Salt Bin	Cost	160
Litter Bins	Cost	441
Litter Bins – June 2002	Cost	120
Litter Bins (2) – December 2002	Cost	555
Computer	Cost	543
John Deere Ride-On Mower (Used)	Cost	9,000
Trailer – June 2007	Cost	580
John Deere Tractor Mower (Used)	Cost	7,750
Strimmer – September 2010	Cost	340
Inkjet Photocopier (June 2011)	Cost	177
Grit Bin, Scoop, Padlock and Grit Spreader (December 2011)	Cost	299
Grit Bins (2) (March 2012)	Cost	216
Cement Mixer (Used) (March 2012)	Cost	100
Petrol Strimmer (Used) (March 2012)	Cost	100
Petrol Mowers (2) (Used) (March 2012)	Cost	150
		<b><u>21,226</u></b>

### 3. Agency Work

During the year the Council undertook the following agency work on behalf of other authorities:

<b>Commissioning Authority</b>	<b>Nature of Work</b>	<b>£</b>
Oxfordshire County Council	Grass Cutting	3,077

### 4. Tenancies

The Parish Council is the Custodian Trustee of the Village Hall, which is leased to the Village Hall Management Committee, Registered Charity No. 272157. The Village Hall Management Committee is the Management Trustee.

During the year the following tenancies were entered into:

Council as landlord.

<b>Tenant</b>	<b>Property</b>	<b>Rent pa</b>	<b>Repairing/Non Repairing</b>
Village Hall Management Committee	Village Hall	NIL	Landlord Non Repairing
G Scarrott & Son	Recreation Field	100	Landlord Repairing
S.I.V. Football Club	Football Field and Football Club House	975	Landlord Non Repairing
S.I.V. Pre-School Playgroup Association	Pre-School Building	1000	Landlord Non Repairing

### 5. s.137 Payments

The Council is entitled under Section 137 of the Local Government Act 1972 (as amended) to spend up to £7.20 per head of the electorate (1700) in any one year for the benefit of the people in the area on activities or projects not specifically authorised by other powers.

The limit for the Parish in the year ended 31 March 2015 was £12,240 and a total of £0 was spent by way of grants and donations as follows:

<b>Payee</b>	<b>Nature of Payment</b>	<b>£</b>
		0
		<u><u>0</u></u>

### 6. Pensions

The Council does not contribute to pension schemes for any of its staff.

### 7. Borrowings and Interest Paid

The Council had no loans at 31 March 2015.

**8. Prepayments**

The Council prepaid the membership fees for Oxfordshire Association of Local Councils for the 2016/7 year of £270 and the prepayment of insurance for the 2015/16 year of £615.

**9. Value Added Tax (VAT) Recoverable**

The amount of £0, due from H M Revenue & Customs, relates to VAT for the period from 29 February, 2016 that will be claimed after 31 March 2016

**10. Debtors: Amounts falling due within one year**

Current Liabilities £25 at 31 March 2016

**11. Current Liabilities**

Current Liabilities of £434 were comprised of amounts due or accrued for expenses incurred prior to 31 March 2016 and rents received in advance (Note 12) £200

**12. Rent Received in Advance**

The amount of £244 relates to rent of £244 received in advance from Stanford in the Vale Football Club which is rent for the period from 01 April 2016 to 30 June 2016.

**13. Contingent Liabilities**

There were no contingent liabilities at the 31 March 2016

**14. Fidelity Guarantee**

The fidelity guarantee cover for the period from 1 June 2015 to 1 June 2016 was £100,000.

**15. Trust Funds**

During the year ended 31 March 2016 the council was appointed as sole trustee for Stanford in the Vale Millennium Green Trust, Registered with the Charities Commission, Registration No. 1068596.



**16. Reserves and Balances**

	<b>Total</b>	<b>General Fund</b>	<b>Earmarked Reserves</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Opening Balances	37,356	37,355	0
Net Income (Expenditure)	(11,335)	(11,335)	0
Transfers (to) / from reserves	0	0	0
<b>Closing Balances</b>	<b>26,021</b>	<b>26,021</b>	<b>0</b>

General Fund Reserves carried forward at 31 March 2016 are represented by:

	<b>£</b>
Cash at Bank/On Hand	25,545
Prepayments	885
Vat Recoverable	0
Debtors	25
Creditors	(434)
<b>Closing Balances</b>	<b>26,021</b>

We certify that the above figures represent a true and accurate statement of the financial situation.

Signed:

\_\_\_\_\_  
*Chairman*

\_\_\_\_\_  
*Responsible Financial Officer*

Date:

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