



# **Stanford in the Vale Parish Council**

**Accounts for the Year Ended  
31 March 2018**

## Stanford in the Vale Parish Council

### Income and Expenditure Account for the Year Ended 31 March 2018

2017		Note	2018
£			£
	<b>INCOME</b>		
19,550	Precept		21,500
1,560	Grants Received		8,365
2,780	Agency Work	3	2,780
9	Interest on Investments		2
2,075	Rent Received	4	2,102
0	Sale of Capital Items		0
8	Miscellaneous		23
<b>25,982</b>	<b>Total Income</b>		<b>34,772</b>
	<b>EXPENDITURE</b>		
3,667	General Administration		4,026
14,471	Salaries, Wages & Clerks Expenses		14,329
0	s.137 Payments	5	0
0	Capital Spending	2 (a)	122
3,248	Running Costs		4,612
1,325	Legal & Professional Fees		251
430	Grants Allocated		325
524	Neighbourhood Plan		6738
<b>23,665</b>	<b>Total Expenditure</b>		<b>30,403</b>
	<b>General Fund</b>		
26,021	Opening Balance		28,338
25,982	Add: Total Income		34,772
52,003			63,110
23,665	Deduct: Total Expenditure		30,403
0	Transfers to/from Reserves		0
<b>28,338</b>	Closing Balance		<b>32,707</b>

## Stanford in the Vale Parish Council

### Balance Sheet as at 31 March 2018

2017		Note	2018
£			£
	<b>CURRENT ASSETS</b>		
27,191	Cash at Bank		13,685
100	Cash on Hand		29
926	Prepayments	8	19,012
0	VAT Recoverable	9	0
0	Debtors	10	0
<b>28,217</b>	<b>TOTAL ASSETS</b>		<b>32,726</b>
	<b>CURRENT LIABILITIES</b>		
142	Creditors	11	123
244	Rent Received in Advance	12	244
200	Accruals		200
(707)	VAT Payable	9	(548)
<b>(121)</b>	<b>TOTAL LIABILITIES</b>		<b>19</b>
<b>28,338</b>	<b>NET ASSETS</b>		<b>32,707</b>
	<b>Represented By:</b>		
28,338	General Fund	16	32,707
	Reserves		
<b>28,338</b>			<b>32,707</b>

We certify that the above figures represent a true and accurate statement of the financial situation.

Signed:

\_\_\_\_\_

*Chairman*

\_\_\_\_\_

*Responsible Financial Officer*

Date:

\_\_\_\_\_

\_\_\_\_\_

# Stanford in the Vale Parish Council

Accounts for the Year Ended 31 March 2018

## Supporting Statements

### 1. Accounting Policies

These accounts have been prepared following the guidance issued by CIPFA to enable councils to meet the requirements of the Accounts and Audit Regulations. The following are the principal accounting policies, which have been applied consistently to items that are material in relation to these accounts.

(a) Basis of Preparation

These accounts are prepared on an accruals basis and therefore include income receivable and accounts payable at the year end.

(b) Community and Fixed Assets

Under the CIPFA Accounting Guidance Notes for Local Councils, fixed assets are excluded from the balance sheet and details of movements in, and valuations of, fixed assets are included in the supporting statements.

(c) Value Added Tax (VAT)

Income and Expenditure is stated exclusive of VAT.

### 2. Community and Fixed Assets

£

(a) Movements in the Year

During the year the following assets were purchased at the cost shown:

#### Community Assets

Cost  
£

0

0

0

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0

#### Other Fixed Assets

Cost  
£

0

0

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0

During the year the following assets were disposed of at the amount shown:

### Other Fixed Assets

Receipt  
£

0
0
<u>0</u>

(b) At 31 March 2018 the following assets were held:

### Community Assets

	£
Village Hall – 5 May 1983	Historic Cost 479,867
Recreation Field – 22 August 1958	Nominal Value 1
Church Green – Registered 28 April 1967	Nominal Value 1
Upper Green – Registered 28 April 1967	Nominal Value 1
Play Area – 19 February 1975 & 1996/97	Historic Cost 14,155
Engine Shed – Registered 1967	Nominal Value 1
Bus Shelter – Built 1953	Historic Cost 413
Various Trees	Nominal Value 1
Fire Engine	Nominal Value 1
Notice Boards	Nominal Value 2
Map	Historic Cost 500
Bus Timetables	Nominal Value 2
Play Area (Wetpour) – 1997/98	Cost 1,427
Play Area Improvements - March 1998	Cost 1,415
Village Hall Improvements – Entrance - February 1999	Cost 20,133
Play Area Improvements – October 1998	Cost 52
Footpath – Cottage Road - August 1999	Cost 2,218
Bus Shelter – Cottage Road - March 2000	Cost 3,337
Wetpour Play Area	Cost 10,890
Bus Shelter – Perrys Road	Cost 2,165
Notice Board – March 2001	Cost 885
Triple Notice Boards (3) - April 2001	Cost 2,270
Bus Shelter End Panel – July 2001	Cost 282
Trees & Shrubs – Recreation Field – February 2002	Cost 812
Fencing – Recreation Ground	Cost 8,238
Kickwall – October 2002	Cost 2,350
Play Area Safety Surfacing & Bow Top Fencing – December 2002	Cost 13,490
Playground Equipment – December 2002	Cost 2,513
Notice Board – December 2002	Cost 504
Seat & Plaque – December 2002	Cost 1,145
Village Hall Refurbishment – February 2002	Cost 6,341
Stone Walling – Jubilee Garden – March 2003	Cost 3,450
Play Area – Tarmac Paths – March 2003	Cost 1,800
Notice Board – Recreation Field – June 2003	Cost 504
MUGA (Multi-Use Games Area) – June 2003	Cost 28,662
Skate Park – June 2003	Cost 16,323
Youth Shelter – July 2003	Cost 2,595
Jubilee Gardens Commemorative Stone – August 2003	Cost 750
Benches & Bronze Plaques (2) – Recreation Field – September 2003	Cost 527
Supernova – November 2003	Cost 2,958
Supernova Safety Surfacing – November 2003	Cost 1,620
MUGA (Multi-Use Games Area) Floodlights	Cost 13,244
Jubilee Gardens Interpretive Panel – January 2004	Cost 1,060
MUGA (Multi-Use Games Area) Floodlight Timer – February 2004	Cost 270

Hockham Magna Bench – Millennium Green – April 2004	Cost	713
Skate Park Floodlights – May 2004	Cost	3,810
Skate Park (Phase One) – June 2004	Cost	21,450
Litter Bin (1) – Skate Park – November 2004	Cost	287
Stainless Steel Bench – Skate Park – November 2004	Cost	401
Jubilee Garden Wall – December 2004	Cost	3,150
Kompan Crazy Springboard – August 2005	Cost	2,900
Allplay Surfacing – Children’s Play Area – August 2005	Cost	340
Two-Seater Seesaw – August 2005	Cost	1,000
Runway – August 2005	Cost	3,750
Allplay Surfacing – Playing Field – August 2005	Cost	1,800
Litter Bins (3) – October 2005	Cost	908
Children’s Play Equipment – Voice Pipes	Cost	1,260
Children’s Play Equipment – Rolling Barrel	Cost	925
Children’s Play Equipment – Toddler Express	Cost	1,020
Children’s Play Equipment – Addition to Tunnel & Bridge Unit	Cost	1,000
Children’s Play Equipment – Swings	Cost	2,940
Allplay surfacing around Rolling Barrel	Cost	330
Tarmac around Youth Shelter	Cost	1,310
Church Green Footpath – May 2007	Cost	3,825
Honours Board – September 2007	Cost	550
Skate Park – October 2007	Cost	20,700
Children’s Play Area – Extension to Allplay Surfacing	Cost	9,310
Children’s Play Area – New Path Extension for Disabled Access	Cost	1,920
Children’s Play Area – Picnic Benches with Disabled Access	Cost	1,200
Shields for Notice Boards – June 2009	Cost	360
Recreation Field Play Area – Fencing – August 2009	Cost	6,520
Community Woodland – Trees (950), Tree Shelters, Stakes and labour – March 2010	Cost	3,380
Land to the rear of the Village Hall – leased to Pre-School for 25 years from 31 March 2010	Nominal Value	1
Children’s Play Area – Climbing Net	Cost	5,350
Dog Signs – Hatford Footpath (February 2012)	Cost	19
Floodlights – Recreation Field (September 2011)	Cost	13,661
Childrens Playarea Log walk,mushrooms	Cost	3901
Childrens playarea (September 2014)	Cost	2096
Flower-boxes (May 2015)	Cost	53
Community Public Access Defibrillator (x2, May 2015)	Cost	2,814
Community Speedwatch Camera (April 2015)	Cost	2,250
Land North of Cottage Road – 125yr lease dated 10 March 2016. Registered with HM Land Registry 05 March 2018	Nominal Value	1

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**776,380**

**Other Fixed Assets**

		£
Road Sweeper Bin	Cost	402
Fax Machine	Cost	199
Office Furniture	Cost	94
Grit/Salt Bin	Cost	160
Litter Bins	Cost	441
Litter Bins – June 2002	Cost	120
Litter Bins (2) – December 2002	Cost	555
Computer	Cost	543
John Deere Ride-On Mower (Used)	Cost	9,000
Trailer – June 2007	Cost	580
John Deere Tractor Mower (Used)	Cost	7,750
Strimmer – September 2010	Cost	340
Inkjet Photocopier (June 2011)	Cost	177
Grit Bin, Scoop, Padlock and Grit Spreader (December 2011)	Cost	299

Grit Bins (2) (March 2012)	Cost	216
Cement Mixer (Used) (March 2012)	Cost	100
Petrol Strimmer (Used) (March 2012)	Cost	100
Disposed – beyond economic repair - March 2018	Disposal	(100)
Petrol Mowers (2) (Used) (March 2012)	Cost	150
1x Disposed – beyond economic repair - March 2018	Disposal	(75)
		<b>21,051</b>

### 3. Agency Work

During the year the Council undertook the following agency work on behalf of other authorities:

Commissioning Authority	Nature of Work	£
Oxfordshire County Council	Grass Cutting	2,780

### 4. Tenancies

The Parish Council is the Custodian Trustee of the Village Hall, which is leased to the Village Hall Management Committee, Registered Charity No. 272157. The Village Hall Management Committee is the Management Trustee.

During the year the following tenancies were entered into:

Council as landlord.

Tenant	Property	Rent pa	Repairing/Non Repairing
Village Hall Management Committee	Village Hall	NIL	Landlord Non Repairing
G Scarrott & Son	Recreation Field	100	Landlord Repairing
S.I.V. Football Club	Football Field and Football Club House	975	Landlord Non Repairing
S.I.V. Pre-School Playgroup Association	Pre-School Building	1000	Landlord Non Repairing

### 5. s.137 Payments

The Council is entitled under Section 137 of the Local Government Act 1972 (as amended) to spend up to £7.57 per head of the electorate (1758) in any one year for the benefit of the people in the area on activities or projects not specifically authorised by other powers.

The limit for the Parish in the year ended 31 March 2017 was £13,308 and a total of £0 was spent by way of grants and donations as follows:

Payee	Nature of Payment	£
		0
		<b>0</b>

### 6. Pensions

The Council does not contribute to pension schemes for any of its staff.

### 7. Borrowings and Interest Paid

The Council had no loans at 31 March 2018.

## **8. Prepayments**

The Council prepaid the membership fees for Oxfordshire Association of Local Councils for the 2017/8 year of £285 and the prepayment of insurance for the 2017/18 year of £543. There was a one-off prepayment to SSE of £18,054.56 to secure the relocation of the power lines currently crossing the QEII recreation field, this work is delayed pending the agreement of an easement between OCC, SSE and the Parish Council.

## **9. Value Added Tax (VAT) Recoverable**

The amount of £548, due from H M Revenue & Customs, relates to VAT for the period from 01 November, 2017 that will be claimed after 31 March 2018

## **10. Debtors: Amounts falling due within one year**

Current Liabilities £0 at 31 March 2018

## **11. Current Liabilities**

Current Liabilities of (£123) were comprised of amounts due or accrued for expenses incurred prior to 31 March 2018 and rents received in advance (Note 12) £244

## **12. Rent Received in Advance**

The amount of £244 relates to rent of £244 received in advance from Stanford in the Vale Football Club which is rent for the period from 01 April 2018 to 30 June 2018.

## **13. Contingent Liabilities**

There were no contingent liabilities at the 31 March 2018

## **14. Fidelity Guarantee**

The fidelity guarantee cover for the period from 1 June 2017 to 1 June 2018 was £100,000.

## **15. Trust Funds**

During the year ended 31 March 2018 the council was appointed as sole trustee for Stanford in the Vale Millennium Green Trust, Registered with the Charities Commission, Registration No. 1068596.



## 16. Reserves and Balances

	<b>Total</b>	<b>General Fund</b>	<b>Earmarked Reserves</b>
	£	£	£
Opening Balances	28,338	28,338	0
Net Income (Expenditure)	4,369	4,369	0
Transfers (to) / from reserves	0	0	0
Closing Balances	<b>32,707</b>	<b>32,707</b>	<b>0</b>

General Fund Reserves carried forward at 31 March 2018 are represented by:

	£
Cash at Bank/On Hand	13,714
Prepayments	19,012
Vat Recoverable	548
Debtors	0
Creditors	(567)
	<b>32,707</b>

We certify that the above figures represent a true and accurate statement of the financial situation.

Signed: \_\_\_\_\_  
*Chairman* *Responsible Financial Officer*

Date: \_\_\_\_\_