



Stanford in the Vale Parish Council

**Accounts for the Year Ended
31 March 2019**

Stanford in the Vale Parish Council

Income and Expenditure Account for the Year Ended 31 March 2019

2018 £		Note	2019 £
	INCOME		
21,500	Precept		22,500
8,365	Grants Received		24,027
2,780	Agency Work	3	2,780
2	Interest on Investments		10
2,102	Rent Received	4	2,465
0	Sale of Capital Items		0
23	Miscellaneous		1,120
34,772	Total Income		52,902
	EXPENDITURE		
4,026	General Administration		3,537
14,329	Salaries, Wages & Clerks Expenses		16,814
0	s.137 Payments	5	62
122	Capital Spending	2 (a)	22,280
4,612	Running Costs		5,148
251	Legal & Professional Fees		2,539
325	Grants Allocated		250
6738	Neighbourhood Plan		1,436
30,403	Total Expenditure		52,066
	General Fund		
28,338	Opening Balance		32,707
34,772	Add: Total Income		52,902
63,110			85,609
30,403	Deduct: Total Expenditure		52,066
32,707	Closing Balance		33,543

Stanford in the Vale Parish Council

Balance Sheet as at 31 March 2019

2018		Note	2019
£			£
	CURRENT ASSETS		
13,685	Cash at Bank		34,115
29	Cash on Hand		85
19,012	Prepayments	8	897
0	VAT Recoverable	9	0
0	Debtors	10	225
32,726	TOTAL ASSETS		35,322
	CURRENT LIABILITIES		
123	Creditors	11	1,694
244	Rent Received in Advance	12	300
200	Accruals		200
(548)	VAT Payable	9	(415)
19	TOTAL LIABILITIES		1,779
32,707	NET ASSETS		33,543
	Represented By:		
32,707	General Fund	16	26,475
	Reserves		7,068
32,707			33,543

We certify that the above figures represent a true and accurate statement of the financial situation.

Signed:

Chairman

Responsible Financial Officer

Date:

Stanford in the Vale Parish Council

Accounts for the Year Ended 31 March 2019

Supporting Statements

1. Accounting Policies

These accounts have been prepared following the guidance issued by CIPFA to enable councils to meet the requirements of the Accounts and Audit Regulations. The following are the principal accounting policies, which have been applied consistently to items that are material in relation to these accounts.

(a) Basis of Preparation

These accounts are prepared on an accruals basis and therefore include income receivable and accounts payable at the year end.

(b) Community and Fixed Assets

Under the CIPFA Accounting Guidance Notes for Local Councils, fixed assets are excluded from the balance sheet and details of movements in, and valuations of, fixed assets are included in the supporting statements.

(c) Value Added Tax (VAT)

Income and Expenditure is stated exclusive of VAT.

2. Community and Fixed Assets

£

(a) Movements in the Year

During the year the following assets were purchased at the cost shown:

Community Assets

	Cost - £
Granite Boulders - x3, Upper Green (September 2018)	1
Solar-powered Light – Bus Shelter, Cottage Road (November, 2018)	29
Community Woodland – 10x Fruit Trees (March 2019)	236
2,440 Bluebells – Manor Green (March 2019)	301
Village Hall Improvements – S106 Grant (October 2018)	2,800
Power Line Burial – QEII Recreation Field (September 2018)	18,055
	<u>21,422</u>

Other Fixed Assets

	Cost - £
Trailer Security Chain & Lock (June 2018)	31
Wireless keyboard/mouse (February 2019)	16
Multifunction Colour Laser Printer MFC-L3750 (February 2019)	188
Laptop Computer – HP Envy (February 2019)	624
	<u>859</u>

During the year the following assets were disposed of at the amount shown:

Other Fixed Assets

	Receipt - £
Fax machine	0
Inkjet photocopier	0
Computer	0
	<u>0</u>

(b) At 31 March 2019 the following assets were held:

Community Assets

		£
Village Hall – 5 May 1983	Historic Cost	479,867
Recreation Field – 22 August 1958	Nominal Value	1
Church Green – Registered 28 April 1967	Nominal Value	1
Upper Green – Registered 28 April 1967	Nominal Value	1
Play Area – 19 February 1975 & 1996/97	Historic Cost	14,155
Engine Shed – Registered 1967	Nominal Value	1
Bus Shelter – Built 1953	Historic Cost	413
Various Trees	Nominal Value	1
Fire Engine	Nominal Value	1
Notice Boards	Nominal Value	2
Map	Historic Cost	500
Bus Timetables	Nominal Value	2
Play Area (Wetpour) – 1997/98	Cost	1,427
Play Area Improvements - March 1998	Cost	1,415
Village Hall Improvements – Entrance - February 1999	Cost	20,133
Play Area Improvements – October 1998	Cost	52
Footpath – Cottage Road - August 1999	Cost	2,218
Bus Shelter – Cottage Road - March 2000	Cost	3,337
Wetpour Play Area	Cost	10,890
Bus Shelter – Perrys Road	Cost	2,165
Notice Board – March 2001	Cost	885
Triple Notice Boards (3) - April 2001	Cost	2,270
Bus Shelter End Panel – July 2001	Cost	282
Trees & Shrubs – Recreation Field – February 2002	Cost	812
Fencing – Recreation Ground	Cost	8,238
Kickwall – October 2002	Cost	2,350
Play Area Safety Surfacing & Bow Top Fencing – December 2002	Cost	13,490
Playground Equipment – December 2002	Cost	2,513
Notice Board – December 2002	Cost	504
Seat & Plaque – December 2002	Cost	1,145
Village Hall Refurbishment – February 2002	Cost	6,341
Stone Walling – Jubilee Garden – March 2003	Cost	3,450
Play Area – Tarmac Paths – March 2003	Cost	1,800
Notice Board – Recreation Field – June 2003	Cost	504
MUGA (Multi-Use Games Area) – June 2003	Cost	28,662
Skate Park – June 2003	Cost	16,323
Youth Shelter – July 2003	Cost	2,595
Jubilee Gardens Commemorative Stone – August 2003	Cost	750
Benches & Bronze Plaques (2) – Recreation Field – September 2003	Cost	527
Supernova – November 2003	Cost	2,958
Supernova Safety Surfacing – November 2003	Cost	1,620
MUGA (Multi-Use Games Area) Floodlights	Cost	13,244
Jubilee Gardens Interpretive Panel – January 2004	Cost	1,060
MUGA (Multi-Use Games Area) Floodlight Timer – February 2004	Cost	270
Hockham Magna Bench – Millennium Green – April 2004	Cost	713
Skate Park Floodlights – May 2004	Cost	3,810
Skate Park (Phase One) – June 2004	Cost	21,450
Litter Bin (1) – Skate Park – November 2004	Cost	287
Stainless Steel Bench – Skate Park – November 2004	Cost	401
Jubilee Garden Wall – December 2004	Cost	3,150
Kompan Crazy Springboard – August 2005	Cost	2,900
Allplay Surfacing – Children's Play Area – August 2005	Cost	340
Two-Seater Seesaw – August 2005	Cost	1,000

Runway – August 2005	Cost	3,750
Allplay Surfacing – Playing Field – August 2005	Cost	1,800
Litter Bins (3) – October 2005	Cost	908
Children’s Play Equipment – Voice Pipes	Cost	1,260
Children’s Play Equipment – Rolling Barrel	Cost	925
Children’s Play Equipment – Toddler Express	Cost	1,020
Children’s Play Equipment – Addition to Tunnel & Bridge Unit	Cost	1,000
Children’s Play Equipment – Swings	Cost	2,940
Allplay surfacing around Rolling Barrel	Cost	330
Tarmac around Youth Shelter	Cost	1,310
Church Green Footpath – May 2007	Cost	3,825
Honours Board – September 2007	Cost	550
Skate Park – October 2007	Cost	20,700
Children’s Play Area – Extension to Allplay Surfacing	Cost	9,310
Children’s Play Area –Path Extension for Disabled Access	Cost	1,920
Children’s Play Area – Picnic Benches with Disabled Access	Cost	1,200
Shields for Notice Boards – June 2009	Cost	360
Recreation Field Play Area – Fencing – August 2009	Cost	6,520
Community Woodland – Trees (950), Tree Shelters, Stakes and labour – March 2010	Cost	3,380
Land to the rear of the Village Hall – leased to Pre-School for 25 years from 31 March 2010	Nominal Value	1
Children’s Play Area – Climbing Net	Cost	5,350
Dog Signs – Hatford Footpath (February 2012)	Cost	19
Floodlights – Recreation Field (September 2011)	Cost	13,661
Childrens Playarea Log walk,mushrooms	Cost	3901
Childrens playarea (September 2014)	Cost	2096
Flower-boxes (May 2015)	Cost	53
Community Public Access Defibrillator (x2, May 2015)	Cost	2,814
Community Speedwatch Camera (April 2015)	Cost	2,250
Land North of Cottage Road – 125yr lease dated 10 March 2016. Registered with HM Land Registry 05 March 2018	Nominal Value	1
Poles – Play Area (December 2017)	Cost	20
1,500 Snowdrops – Upper/Church/Manor Green (March 2018)	Cost	102
Granite Boulders - x3, Upper Green (September 2018)	Nominal Value	1
Solar-powered Light – Bus Shelter, Cottage Road (Nov. 2018)	Cost	29
Community Woodland – 10x Fruit Trees (March 2019)	Cost	236
2,440 Bluebells – Manor Green (March 2019)	Cost	301
Village Hall Improvements – S106 Grant (October 2018)	Cost	2,800
Power Line Burial – QEII Recreation Field (September 2018) - liable to return grant funding until Jan 2029 if no active use	Nominal Value	1

779,870

Other Fixed Assets

		£
Road Sweeper Bin	Cost	402
Fax Machine	Cost	199
Disposed – End of Life - February 2019	Disposal	(199)
Office Furniture	Cost	94
Grit/Salt Bin	Cost	160
Litter Bins	Cost	441
Litter Bins – June 2002	Cost	120
Litter Bins (2) – December 2002	Cost	555
Computer	Cost	543
Disposed – End of Life – February 2019	Disposal	(543)
John Deere Ride-On Mower (Used)	Cost	9,000
Trailer – June 2007	Cost	580
John Deere Tractor Mower (Used)	Cost	7,750
Strimmer – September 2010	Cost	340
Inkjet Photocopier (June 2011)	Cost	177
Disposed – End of Life – February 2019	Disposal	(177)
Grit Bin, Scoop, Padlock and Grit Spreader (December 2011)	Cost	299
Grit Bins (2) (March 2012)	Cost	216
Cement Mixer (Used) (March 2012)	Cost	100
Petrol Strimmer (Used) (March 2012)	Cost	100
Disposed – beyond economic repair - March 2018	Disposal	(100)
Petrol Mowers (2) (Used) (March 2012)	Cost	150
1x Disposed – beyond economic repair - March 2018	Disposal	(75)
Trailer Security Chain & Lock (June 2018)	Cost	31
Wireless keyboard/mouse (February 2019)	Cost	16
Multifunction Colour Laser Printer MFC-L3750 (Feb 2019)	Cost	188
Laptop Computer – HP Envy (February 2019)	Cost	624
		<u>20,991</u>

3. Agency Work

During the year the Council undertook the following agency work on behalf of other authorities:

Commissioning Authority	Nature of Work	£
Oxfordshire County Council	Grass Cutting	2,780

4. Tenancies

The Parish Council is the Custodian Trustee of the Village Hall, which is leased to the Village Hall Management Committee, Registered Charity No. 272157. The Village Hall Management Committee is the Management Trustee.

During the year the following tenancies were entered into:

Council as landlord.

Tenant	Property	Rent pa	Repairing/Non Repairing
Village Hall Management Committee	Village Hall	NIL	Landlord Non Repairing
G Scarrott & Son	Recreation Field	100	Landlord Repairing
S.I.V. Football Club	Football Field and Football Club House	1,200	Landlord Non Repairing
S.I.V. Pre-School Playgroup Association	Pre-School Building	1,000	Landlord Non Repairing

5. s.137 Payments

The Council is entitled under Section 137 of the Local Government Act 1972 (as amended) to spend up to £7.86 per head of the electorate (1820) in any one year for the benefit of the people in the area on activities or projects not specifically authorised by other powers.

The limit for the Parish in the year ended 31 March 2019 was £14,305 and a total of £62 was spent by way of grants and donations as follows:

Payee	Nature of Payment	£
J. Warren	Contribution to community event to mark centenary of the end of the First World War	62
		<hr/> <hr/> 62

6. Pensions

The Council does not contribute to pension schemes for any of its staff.

7. Borrowings and Interest Paid

The Council had no loans at 31 March 2019.

8. Prepayments

The Council prepaid the membership fees for Oxfordshire Association of Local Councils for the 2019/20 year of £297 and the prepayment of insurance for the 2019/20 year of £600. Following, the agreement of an easement between OCC, SSE and the Parish Council the previous year's prepayment to SSE of £18,054.56 has been reversed.

9. Value Added Tax (VAT) Recoverable

The amount of £414.85, due from HM Revenue & Customs, relates to VAT for the period from 09 November, 2018 that will be claimed after 31 March 2019.

10. Debtors: Amounts falling due within one year

The amount of £225 relates to underpaid rent which will be received after 31 March 2019.

11. Current Liabilities

Current Liabilities of (£1,694) were comprised of amounts due or accrued for expenses incurred prior to 31 March 2019 and rents received in advance (Note 12) £300.

12. Rent Received in Advance

The amount of £300 relates to rent of £300 received in advance from Stanford in the Vale Football Club which is rent for the period from 01 April 2019 to 30 June 2019.

13. Contingent Liabilities

There were no contingent liabilities at the 31 March 2019.

14. Fidelity Guarantee

The fidelity guarantee cover for the period from 1 June 2018 to 1 June 2019 was £150,000.

15. Trust Funds

During the year ended 31 March 2019 the council was appointed as sole trustee for Stanford in the Vale Millennium Green Trust, Registered with the Charities Commission, Registration No. 1068596.

16. Reserves and Balances

	Total £	General Fund £	Earmarked Reserves £
Opening Balances	32,707	32,707	0
Net Income (Expenditure)	836	836	0
Transfers (to) / from reserves	-	(7,068)	7,068
Closing Balances	33,543	26,475	7,068

General Fund Reserves carried forward at 31 March 2019 are represented by:

	Subtotal £	Total £
Cash at Bank/On Hand	27,132	
Reserves – CIL	2,285	
Reserves – Neighbourhood Plan	4,033	
Reserves – Play Equipment	750	
Total Cash at Bank/On Hand		34,200
Prepayments		897
Vat Recoverable		415
Debtors		225
Creditors		(2,194)
		33,543

We certify that the above figures represent a true and accurate statement of the financial situation.

Signed:

Chairman

Responsible Financial Officer

Date:
